



PRO PEOPLE'S PRO-GOVERNMENT

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Introduction

For the proper and rapid development of any state the factors that will contribute are effective policies, institutions and law of the land and most important is the political stability. These are some of the most important factors play a vital role in the economic stability of the state. With this mind governments must make policies complying with these factors, since the factors will not only sustain economic growth but also pave way for the next generations.

1. Effective Policies, the policies of the government must be made in such a way that their implementation is effective and should be beneficial to the people. For instance any policy must be made keeping interests of the people as the top priority.
2. Institutions play a key role in the economic growth of the state, since every institution has a distinctive role to play in the state. For instance, educational institutions provide sufficient means to its people learn technology and other subjects. The other institutions like police and courts and order form crucial to the maintenance of law and order in the state.
3. Rule of law, this points out to how the rules are to be made for the protection of the people's interest. Telangana government is making law in such a way that they are people's friendly. For instance, the recent property tax reductions for the benefit of the people are a boon to the property payers. Even the imposition of tax on Auto drives is also removed and many benefited from this decision of the TRS government.
4. Political Stability, people gave a clear majority to the TRS government and this is a crucial for the progress of the state, since government can take decisions without any pressures from the allied parties. Transparent, adequate, and properly enforced laws, Efficient fiscal management
5. Resource allocation, the key for the speedy economic growth, since proper and appropriate allocation will lead to constructive development but will focus on all sectors. For the promotion of this different ministries are allocated highly knowledgeable and intellectual persons, for instance IT, irrigation, law, home, Finance and other departments are allotted excellent persons from both young and experienced.
6. Appropriate regulatory systems,
7. Sound public financial systems, with the experienced minister at this level, income are crucial. Are all essential to stable and speedy economic growth.
8. The reduction of corruption, this is most of the hurdles for the economic growth, since at every stage, government policies gets diverted or mislead or sometimes obsolete, because of corruption.
9. Infrastructure, the states are thriving to develop them, since no state will progress with proper infrastructure and economy will not get speeded up without proper infrastructure and key for the development of a state. With this in mind TRS government taken up the prestigious project of Metro Rail, which will be boon to the nearby rural areas. Even widened roads, proper drainage systems and access to internet for connecting with the outside world are taken up by the government and Telangana State is speeding up, competing with the world, is a key component of an enabling environment for economic growth.

Enterprises need adequate transportation systems—from rural roads to airports and ports—to access markets for their goods and services.

The availability of reliable energy and communication technologies makes enterprises more productive and innovative. In most of the states, the absence of such basic infrastructure is a major hurdle that contributes to poor economic performance.

Skilled workforce is an important foundation of sustainable economic growth. States that invest heavily in human capital usually demonstrate the strongest growth. It is observed that many working-age adults lack the literacy and which is required for employment. A growing youth population has become a major economic and social challenge, increasing pressure on education and skills training resources in many states. The lack of entrepreneurial, marketing, and management skills needed to take advantage of growth opportunities also deters economic strengthening. Women play a central role as income earners, in lifting themselves, their families, and their communities out of poverty. Yet they face significant hurdles to full and effective participation in many economies as employees, employers, and entrepreneurs, often due to legal, social, regulatory, and cultural barriers.



Agriculture is the largest economic sector in India. It is a significant generator of employment, contributing to poverty reduction and food security. Improvements in agricultural productivity and innovation can drive economic growth. However, barriers to trade, market access, and infrastructure, insecure land tenure, high input costs, and poor access to technology restrain the ability of a state to harness the growth potential of this sector.

Ensuring that economic growth is environmentally sustainable is critical to the long-term stability of the economy. Growing economies must balance their needs with responsible environmental management. This balance requires policies, legislation, and regulations that improve natural resource management, support sustainable resource use, and adapt to climate change realities. The essential elements needed to achieve high rates of sustainable economic growth include:

Accountable Government

A government that is willing to adopt effective and transparent public management of the economy, providing a safe, stable, and attractive business and industry environment, which will ultimately strengthen its ability to fulfill its responsibility for the welfare of the people. With the strong determination government is zero tolerance to unethical practices, which is the need of the hour.

Open and Effective Markets

A business environment that stimulates entrepreneurship, is open to competition and market expansion, imports outside knowledge, and maximizes investment opportunities. In this regard government is making all efforts to attract foreign investments and chief minister and his cabinet are visiting different countries to encourage investments in the state and till date they are successful in attracting investors.

Infrastructure

A developed and maintained infrastructure, including transportation and communications systems, that enables access into and between marketplaces; for this the TRS government is providing Rs.100 crores in the budget every year for promotion of quality infrastructure like roads, power, water, waste management etc. under Industrial Infrastructure Development Fund (IIDF). It also promoting National Manufacturing Investment Zone (NMIZ) along National Highways to capitalize the strengths in line with Government of India initiatives for value addition within the State. Promotion of Industrial Corridors to leverage the existing strengths for optimum utilization of resources

Capable Human Capital

A diverse, skilled, and qualified workforce that meets the demands of the economy. For this Telangana Academy for Skills and Knowledge (TASK) enhance employability quotient of young graduates in state and enable them to choose multiple avenues as they graduate. TASK enables a collaboration platform between Government, Academia and Industry to enhance skills, research and entrepreneurship among youth in Telangana. Some of the key initiatives at TASK includes Soft Skill development programs for Graduates, Faculty Development Programs at colleges, Initiatives that nurture product innovation among students & faculty in collaboration with Top universities and others, Technology Entrepreneurship Program for students in collaboration with ISB Technology Skilling Programs in collaboration with Oracle, Infosys, Google, IBM, Microsoft, Autodesk and SAP, Rolling out programs in collaborations with IIT – Hyderabad, NIT Warangal, IIT Hyderabad and BITS Pilani, ESDM Scheme Implementation, Coordination of Training Programs for Government Departments, Finishing School, E-Learning Programs

Equality of Opportunity

A social and economic environment that upholds equality of opportunity for both women and men and Telangana Industrial Infrastructure Corporation (TSIIC) shall allocate 10% of number of plots to Women Entrepreneurs in the new Industrial Estates

Sound Environmental Management

Sustainable and responsible management of natural resources and appropriate responses to climate impacts that enable the long-term viability of the economy. Harithaaram is the mass plantation programme initiated by the Telangana government for sound environment management, which is the crucial for the state. Telangana Haritha Haaram a flagship programme of the State Government envisages increasing the tree cover of the State from the present 25.16% to 33% of the total geographical area. The strategy developed to achieve the above objective is undertaking massive plantation programme in every possible open space outside the forest and take up intensive rejuvenation and regeneration works coupled with soil and moisture conservation in the degraded forest areas throughout the State.



Industrial Promotion

Telangana Government, which declared a bold industrial policy and recently has cleared the names of 17 companies which sought permission to invest in the state within 10 days of applying. Delivering on its assurances and promise that under its novel, innovative and business-friendly industrial policy Telangana State Industrial Project Approval and Self-Certification System (TS-iPASS), that permissions and licenses would be given within 15 days, and if permission is not given then it is deemed to have been given, the Government cleared the applications of the these 17 companies in record time. These 17 companies will invest Rs 1,500 crores and will create about 4,000 jobs. According to Telangana State Industrial Project Approval and Self-Certification System, penal action will be taken against government officials if they are found to have delayed the processing of applications. "The process to clear project proposals is quick, transparent and time-bound. The Telangana Government has set aside a land bank of over 1.30 lakh acres of non-agriculture land to be allotted to investors and companies bringing in projects. A penalty of Rs 1000 per day would be levied on government officials who delay projects beyond the time limit of 15 days.

Conclusions

For the sustainable economy the factors that will contribute are to be taken care with a far sight in order, not to put burden on the future generations. It has to be properly planned that the resources available are conserved and at the same time develop infrastructure, human resource, industrial promotion, appropriate legal frame work, environment management. Any state, encouraging these factors for sustainable economy, sure will create an asset to the people, who keep lot of faith and hope on them.

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